

TRUSTEES OF THE TRUST FUNDS 2013 REPORT

The monies which the trustees of trust funds are responsible for fall into two categories: capital reserve funds, and perpetual care or special purpose trusts.

The Town capital reserve funds, as well as the school district capital reserve accounts and scholarship funds are invested with the New Hampshire Public Deposit Investment Pool (NHPDIP). The details of the activity for these accounts for calendar 2013 are on the pages following this narrative.

The other trusts, primarily cemetery perpetual care funds, are held in an investment account with the Charter Trust Company providing investment management, recordkeeping and state reporting services to the trustees. A report of the cemetery and other perpetual trusts for 2013 is attached. The specific detail of each individual underlying fund is too lengthy to print in the town report. However, all of the trustees as well as the town administrator receive periodic detailed statements from Charter Trust Company. We would be pleased to provide further information to anyone interested.

TRUSTEES OF THE TRUST FUNDS

Cynthia J. Neily, Clerk

David Webster

Sadie Wells

2013 CAPITAL RESERVE REPORT

<u>Fund Name</u>	Balance 1/1/13	Additions	Withdrawals	Interest	Bal. 12/31/13
Bridge Repair & Maintenance	234,923.26		90,449.74	77.06	144,550.58
Fire House Fund	201.49				201.49
Fire Truck Fund	66,147.10	40,000.00		23.84	106,170.94
Highway Garage Fund	5,854.82			1.74	5,856.56
Landfill Closure	79,676.51			28.11	79,704.62
Library Renovation	264.46				264.46
Meetinghouse Preservation	1,352.17	8,455.00		2.16	9,809.33
New Highway Equipment	80,462.28	90,000.00	157,572.00	22.23	12,912.51
Revaluation Fund	9,666.65	10,000.00		3.70	19,670.35
Road Construction/Maintenance	8,279.43			2.78	8,282.21
Town Office Renovation	464.13				464.13
Police Cruisers	0.00	24,000.00		0.25	24,000.25
Total Capital Reserve	487,292.30	172,455.00	248,021.74	161.87	411,887.43
 <u>Expendable Funds</u>					
Cemetery Maintenance	47,232.29	500.00		16.69	47,748.98
Williams Field Fund	10,837.75			3.77	10,841.52
Total Expendable	58,070.04	500.00	0.00	20.46	58,590.50
 <u>Mascoma Valley Regional S/D Funds</u>					
Accreditation	17,862.38			6.47	17,868.85
Computers	48,393.63			17.11	48,410.74
Long Range Planning	15,069.34			5.51	15,074.85
Facilities	172,312.92			60.87	172,373.79
Major Systems Reserve	81,866.10			28.87	81,894.97
Replace Cafeteria Equipment	38,948.63			13.72	38,962.35
Special Education Fund	272,662.06	25,000.00		98.09	297,760.15
Total MVRSD Reserves	647,115.06	25,000.00	0.00	230.64	672,345.70

MVRSD Scholarship Funds

Francis J. Bushee	0.38				0.38
Charlotte Bursey	20,085.91			7.21	20,093.12
Canaan Fairgrounds Fund	1,654.85		200.00		1,454.85
R. Cardoza	7,439.70		500.00	2.38	6,942.08
L. Clough Scholarship	6,519.66	2,235.89	2,232.00	2.58	6,526.13
Patricia A. Eastman Scholarship	3,030.90		500.00	0.56	2,531.46
Kathleen Gambell	4,905.21			1.41	4,906.62
Calvin Hackeman Scholarship	11,238.40			3.99	11,242.39
Ryan J Labrie Trust	6,468.63			2.08	6,470.71
Christa McAuliffe Scholarship	13,722.47		2,000.00	4.87	11,727.34
D. Moulton Scholarship	1,418.07			0	1,418.07
Indian River Grange	186.04		97.59		88.45
B. Hill/Ryan Scholarship	<u>2,421.83</u>	<u> </u>	<u>1,000.00</u>	<u>0.03</u>	<u>1,421.86</u>
Total MVRSD Scholarship	79,092.05	2,235.89	6,529.59	25.11	74823.46
GRAND TOTAL ALL FUNDS	1,271,569.45	200,190.89	254,551.33	438.08	<u>1,217,647.09</u>