

# **TRUSTEES OF THE TRUST FUNDS 2018 REPORT**

The trustees of trust funds are an elected board of three individuals responsible for the management of capital reserve funds for both the town of Canaan and for the Mascoma Valley Regional School District, as well as scholarship and memorial funds and perpetual trusts, most of which are cemetery trust funds. As reflected on the attached detail, the 12/31/18 market value of funds is in excess of \$2.6 million.

The trustees engage the services of Charter Trust Company for investment management, recordkeeping and state reporting services. We have a written investment policy which is reviewed annually, and which sets the framework for selection of assets. Monthly statements are provided to the trustees, to the town finance office, and to the business administrator of the school district. We would be pleased to hear from any community member interested in learning more about any aspect of our area of responsibility. Our meeting dates are posted on the town calendar.

**Trustees of Trust Funds**  
**Stella Butterfield**  
**Cynthia Neily(Clerk)**  
**Stephen Ward**