

TRUSTEES OF THE TRUST FUNDS 2017 REPORT

The Trustees of Trust Funds are elected to three-year terms of office. We are responsible for the investment of town capital reserve funds, school district capital reserve funds, scholarship and memorial funds, and perpetual trusts which are primarily the town cemetery funds. The specific funds are detailed on the attached reports. As of 12/31/17 the value of the funds exceeded \$2 million.

Mindful of the importance of careful management and oversight of these funds, the trustees utilize the investment management, recordkeeping and state reporting services of Charter Trust Company. We have a written, annually reviewed investment policy which guides our investment manager. In 2017, with a focus on safety as well as return, our investment policy limited the bulk of the capital reserves and expendables investments to U. S. Treasury securities.

In 2017, working with the director of charitable trusts office and the probate court, the trustees were successful in the reformation of the George W. Davis and Emeline L. Davis Fund, which now allows for the expenditure of funds to establish and maintain water supplies in all of Canaan's town cemeteries. The cemetery trustees will guide this effort going forward.

We would welcome and appreciate questions and/or suggestions from community members. Our meeting dates are posted on the town calendar.

Trustees of Trust Funds
Stella Butterfield
Cynthia Neily(Clerk)
Stephen Ward



DATE	TRUST NAME	PURPOSE	% OF TOTAL	PRINCIPAL - ACCOUNT #5233000094				INCOME - ACCOUNT #5233000094				TOTAL		
				DECEMBER MONTHLY TOTALS				DECEMBER MONTHLY TOTALS						
				BALANCE 12/01/17	NEW FUNDS	GAIN/LOSS	EXPEND	BALANCE 12/31/17	BALANCE 12/01/17	Gross Income	Transf/ Mgmt Fees		Income/ Exp	BALANCE 12/31/17
	Whittier, Simoon/ Birch Corner	Cemetery - Birch Corner	0.04%	363.77	-	(0.00)	-	363.77	8.27	0.91	(0.23)	-	8.94	372.71
	Canaan Street Cemetery	See schedule	14.47%	124,795.15	-	(0.18)	-	124,794.97	3,483.21	312.43	(80.29)	-	3,715.35	128,510.32
	Bicentennial Comm.	Cemetery - Cobble Hill	0.05%	364.41	-	(0.00)	-	364.41	36.12	0.98	(0.25)	-	36.85	401.26
	Atwell / Jones	Cemetery	0.17%	1,311.44	-	(0.00)	-	1,311.44	168.19	3.60	(0.93)	-	170.87	1,482.31
	Sawyer Hill Cemetery	See schedule	0.96%	8,310.40	-	(0.01)	-	8,310.39	188.85	20.70	(5.32)	-	204.23	8,514.62
	St. Mar's Cemetery	See schedule	0.38%	3,312.98	-	(0.00)	-	3,312.97	75.29	8.25	(2.12)	-	81.42	3,394.39
	West Canaan Cem/ South Rd	See schedule	5.46%	34,257.75	-	(0.07)	-	34,257.68	14,114.20	117.81	(30.28)	-	14,201.74	48,459.41
	Wells Cemetery	See schedule	33.73%	211,537.30	-	(0.43)	-	211,536.87	87,473.97	728.26	(187.16)	-	88,015.07	299,551.95
2017	Wells Cemetery Water System	Cemetery	1.14%	10,104.70	-	(0.01)	-	10,104.68	42.00	24.71	(6.35)	-	60.36	10,165.04
	West Farms	See schedule	0.64%	5,538.82	-	(0.01)	-	5,538.81	125.86	13.80	(3.55)	-	136.11	5,674.92
	Canaan St/Wells Annex	Site Development	4.50%	29,223.63	-	(0.06)	-	29,223.57	10,701.51	97.24	(24.99)	-	10,773.76	39,997.34
	Martha Heiman Bond Cemet	Care	0.43%	2,349.80	-	(0.01)	-	2,349.79	1,502.06	9.38	(2.41)	-	1,509.03	3,858.82
	General	Cemetery	0.00%	0.77	-	(0.00)	-	0.77	0.92	0.00	(0.00)	-	0.92	1.70
	Cemetery Maintenance Fund	Cemetery	6.53%	56,612.05	750.00	(0.08)	-	57,361.96	1,265.98	140.97	(36.23)	-	1,370.72	58,732.68
	Canaan Free Hospital	Hospital	6.56%	38,732.35	-	(0.08)	-	38,732.27	19,422.75	141.64	(36.40)	-	19,527.99	58,260.25
	Currier Fund	Library	3.63%	26,197.51	-	(0.05)	-	26,197.46	5,998.27	78.42	(20.15)	-	6,056.54	32,254.00
	Town Library	Library	2.06%	14,836.68	-	(0.03)	-	14,836.65	3,397.06	44.41	(11.41)	-	3,430.05	18,266.71
	Literary Fund	Literature	0.62%	4,262.63	-	(0.01)	-	4,262.63	1,214.23	13.34	(3.43)	-	1,224.14	5,486.77
	Town of Canaan	Town	0.56%	4,042.26	-	(0.01)	-	4,042.25	925.53	12.10	(3.11)	-	934.52	4,976.78
	General Cemetery Water Fund (formerly Davis, Emeline)	Wells Cem Water	10.71%	18,888.23	-	(0.14)	-	18,888.10	76,059.97	231.25	(59.43)	-	76,231.80	95,119.89
	Friends of Mascoma School		0.66%	5,555.64	-	(0.01)	-	5,555.64	334.26	14.35	(3.69)	-	344.92	5,900.55
	Historical Museum	Museum Fund	0.48%	2,292.56	-	(0.01)	-	2,292.55	1,980.54	10.41	(2.67)	-	1,988.27	4,280.83
	R. Colburn Estate	Canaan St Cem Gen Use	0.27%	1,771.34	-	(0.00)	-	1,771.34	625.66	5.84	(1.50)	-	630.00	2,401.34
	Mildred Nixon Unrestricted Fund	Wells Cem Gen Use	2.16%	17,850.70	-	(0.03)	-	17,850.68	1,271.49	46.57	(11.97)	-	1,306.09	19,156.77
	Charlotte Burscy (20% of income moved to principal each year)	Scholarships	2.44%	20,854.03	-	(0.03)	-	20,854.00	735.32	52.58	(13.51)	-	774.39	21,628.39
	Calvin Hackeman Scholarship (10% of income moved to principal each year)	Scholarships	1.36%	11,618.80	-	(0.02)	-	11,618.78	459.09	29.42	(7.56)	-	480.95	12,099.73

100%	654,985.71	750.00	(1.22)	-	655,734.44	231,610.61	2,159.37	(554.95)	-	233,215.03	888,949.47
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(0.00) (0.00)

Properties Owned by the Town of Canaan

Canaan Expanded Owner Index Sorted by Map/Lot/Sub

Map	Lot	Sub	Location	Use	Acres	Cards	Land	Buildings	Total
000003	000047	000000	149 GRAFTON TURNPIKE RD	EXEMPT	5.600	1	48,800	80,900	129,700
000006	000079	000000	US ROUTE 4	EXEMPT	4.000	1	7,200	0	7,200
000007	000012	000000	565 US ROUTE 4	EXEMPT	100.000	1	61,100	21,500	82,600
000007	000021	000000	US ROUTE 4	EXEMPT	3.750	1	30,500	0	30,500
000009	000090	000000	FERNWOOD FARMS ROA	EXEMPT	0.220	1	400	0	400
000009	0071-1	0000MH	43 AMANDA LANE	EXEMPT	0.000	1	0	26,000	26,000
000014	00018D	000000	7 OLD LOG ROAD	EXEMPT	1.730	1	51,300	73,700	125,000
000015	000042	000000	123 TRANSFER STATION RD.	EXEMPT	150.000	2	221,600	149,900	371,500
000016	00010A	000002	15 HARVEY LANE	EXEMPT	5.300	1	35,700	0	35,700
000017	000014	000000	465 CANAAN STREET	EXEMPT	0.650	1	61,500	339,800	401,300
000017	000015	000000	CANAAN STREET	EXEMPT	3.000	1	58,600	0	58,600
000017	000045	000000	US ROUTE 4	EXEMPT	4.340	1	34,000	0	34,000
000017	000060	000000	FERNWOOD FARMS ROA	EXEMPT	20.000	1	29,900	0	29,900
000017	000076	000A-1	CHIEFS DRIVE	EXEMPT	3.190	1	53,900	37,800	91,700
000017	00057A	000001	CANAAN STREET	EXEMPT	0.000	1	0	6,700	6,700
00015A	000015	000000	1169 US ROUTE 4	EXEMPT	0.300	1	54,800	353,600	408,400
00015A	000029	000000	1166 US ROUTE 4	EXEMPT	0.100	1	31,500	237,100	268,600
00015A	000030	000000	1172 US ROUTE 4	EXEMPT	0.390	1	63,400	2,500	65,900
00015A	000032	000000	16 DEPOT STREET	EXEMPT	1.000	1	79,700	250,200	329,900
00015A	000033	000000	DEPOT STREET	EXEMPT	2.400	1	22,400	0	22,400
00015A	000034	000000	DEPOT STREET	EXEMPT	0.260	1	30,000	5,600	35,600
00015A	000039	000000	28 DEPOT STREET	EXEMPT	0.020	1	15,900	56,800	72,700
00015A	000048	000000	US ROUTE 4	EXEMPT	0.070	1	6,800	1,800	8,600
00015A	000050	000000	1206 US ROUTE 4	EXEMPT	6.750	1	90,100	52,900	143,000
00015A	000061	000000	NH ROUTE 118	EXEMPT	0.420	1	71,800	5,200	77,000
00015A	000062	000000	62 NH ROUTE 118	EXEMPT	3.000	3	83,300	1,280,200	1,363,500
00015A	00049A	000000	1202 US ROUTE 4	EXEMPT	0.180	1	44,600	88,200	132,800
00015A	00049B	000000	1198 US ROUTE 4	EXEMPT	0.120	1	22,800	0	22,800
00015A	00049C	000000	US ROUTE 4	EXEMPT	0.120	1	22,800	0	22,800
00015C	000006	000000	US ROUTE 4	EXEMPT	0.350	1	17,400	0	17,400
000I-D	000005	000000	464 CANAAN STREET	EXEMPT	1.650	1	138,700	3,800	142,500
000I-D	000006	000000	462 CANAAN STREET	EXEMPT	0.470	1	179,100	118,800	297,900
000I-D	00040A	000000	704 FERNWOOD FARMS ROA	EXEMPT	0.600	1	49,400	117,900	167,300
Parcels: 33					319.980		1,719,000	3,310,900	5,029,900