

Trustee of Trust Funds

January 22, 2016

In attendance: Cynthia Neily, Steve Ward & Sadie Wells

Minutes from 12/10/2015 unanimously approved

The narrative which Cindy has prepared was reviewed and a few minor changes were suggested. Cindy will make the changes & get the narrative to Mike Samson.

Charter has prepared the MS9 & MS10; both were reviewed. Cindy will contact Kathy Woodfin to see if there should also be a MS10 for the capital reserve accounts. There is also a question about the Cemetery Maintenance Fund which needs to be clarified with Charter prior to the signing of these reports.

Cindy has been in contact with Carol Bostwick from the MVRSD and has the written directive for reimbursement for 2015 scholarship awards. The form to request a withdrawal of funds from Charter was reviewed & signed.

Cindy distributed an email from Christine Fillmore, the Attorney currently working to resolve the Cy Pres Petition regarding the Emmaline Davis Fund. The consensus of the trustees is that we would like to move this along. Cindy will email Christine back to state that we would like to know what the Attorney General's Office wants us to do and we will accommodate their wishes in order to resolve this.

Based on information collected regarding the *Friends of Mascoma Schools* the Trustees are in agreement that we would like to contact the business administration at the SAU to see if the group *Friends of Mascoma* would be interested in holding the money and using it the way it was originally intended.

Next meetings set for February 24th.